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The Competition Is Rising – Are You In The Game?

Mary Ellen Hickman • Falls Church, Virginia • July 15, 2015

Introductions



Icon created by Carlos Sarmento from the Noun Project

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Introduction: Mary Ellen

- 20 years in marketing + brand management
 - Fortune 100 companies
 - Small businesses
- Experience includes
 - Advertising development, consumer research, business analysis, revenue forecasting
 - New business and brand launch, marketing consulting in US and overseas
 - Founding 3 small businesses
- MBA from top-tier school
- Adjunct professor of marketing









DARDEN SCHOOL OF BUSINESS



Hickman Consulting Partners = Growth

Our Challenge: Competition

The solution: focus.

7 Steps To Success

- 1. Put A Stake In The Ground
- 2. Choose Your Best Customers
- 3. Set The Right Price
- 4. Find The Source
- 5. Pick Your Tactics
- 6. Tell Your Story
- 7. Make Your Case





1. Put A Stake In The Ground

Define what you do best.

2. Choose Your Best Customers

- Who needs your services
- Who values your services
 - Who is willing to pay
 - Who is willing to pay YOUR price
- Who is **able to pay**
- Who is easy to persuade
- Who is easy to work with



Can't Decide?

	Needs	Values	Can Pay	Persuade	Easy	TOTAL
Customer Type A						
Customer Type B						
Customer Type C						
Customer Type D						
Customer Type E						



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3. Set The Right Price

- Doublecheck competitors' rates
- Calculate value
 - To customer
 - vs. competition
- Check costs



Stop Discounting!

Price discounting is <u>not</u> a tool to close sales.

\$5.99

\$17.99

4. Find The Source

- Where do your best customers congregate?
- Where did they go for information?
- What types of professionals refer the best customers to you?

5. Pick Your Tactics





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What Works?

- Advertising: TV, radio, print, online
- PR
- Events
- Email
- Direct mail
- SEO
- Social media: Facebook, Twitter, LinkedIn, Google +, YouTube and more



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Prioritize ruthlessly.



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6. Tell Your Story





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What's Your Point Of Difference?





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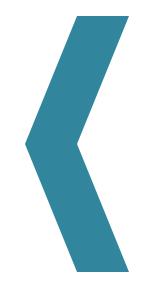
7. Make Your Case

- Quantify value
 - Dollars you can save or protect
 - Time you can save
 - Quality of care you promise
 - Quality of life you can provide
 - Peace of mind you can give
- Who really wants to buy the cheapest services available?



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Questions?

Hickman Consulting Partners Marketing Strategy For Growth

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